



PRESS RELEASE FOR IMMEDIATE RELEASE

Downtown New Brunswick held its Annual General Meeting today at the Goodie Shop Restaurant in Miramichi. Many participants were on hand from all regions of the province.

New President Nathalie Walsh from Downtowns Miramichi – Newcastle’s Business District delivered a heart-felt message and reiterated the importance of major infrastructure development in the Downtown Business Districts across New Brunswick.

Downtown New Brunswick and its BIA’s work tirelessly to ensure that the downtown districts remain the heart and soul of the community. Our goal is to make downtown a profitable place to do business by ensuring that real estate and business interests in downtown achieve their highest potential.

Downtowns are regaining momentum as the most important part of a city. There is recognition by residents and governments that a successful downtown presents a positive image that in turn will attract economic investment and improve the quality of life for the people who live there.

Downtown New Brunswick can play an important role in shaping our business districts, our community and our province. Our message is clear today: the provincial government must demonstrate its commitment in downtown investments.

Downtown New Brunswick stakeholders are asking for the following requests from the provincial government

- Reinstate \$40,000 in direct funding to Downtown New Brunswick
- Pursue Memorandum of Understanding on Economic Development in partnership between Downtown New Brunswick and the province.
- Establishment of a Community Improvement Program

This is why Downtown New Brunswick wants to make sure to work in partnership with the provincial government.

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* please note*

- As of 2007, NB 29 BIA’s contained over \$1 Billion in Assessment
- Accumulated budgets translate in almost \$3,000,000 direct dollars invested in Economic Development in our province....
- 29 BIA’s with over 50 staff and 200 volunteers
- Every \$1 dollar levied...leverage investment \$4 to \$6 dollars in the community
- 29 BIA’s represent over 8000 property and business owners
- 29 BIA’S represent over 50,000 employees